

ALL SAINTS CHURCH WILLIAN

Financial Statements of the Parochial Church Council



1st January 2023 - 31st December 2023

ALL SAINTS CHURCH WILLIAN
Financial Statements of the Parochial Church Council for
the year ending 31st December 2023

Accounting Policies

These statements have been prepared in accordance with the Charities Act 2011 Section 133 using the Receipts & Payments basis.

Funds

The Current Account with HSBC represents the General Fund of the PCC. It is “unrestricted” and as such is used entirely at the discretion of the PCC to further the mission & ministry of the Church

A Deposit Account with HSBC is used for short-term amounts received from time to time that are intended to be used for the repair/restoration of the Church building. This account is referred to as the BMM (Business Money Manager) account.

The PCC also holds an account with the Diocese CBF Church of England Funds operated by CCLA Investment Management Ltd. This is designated a “restricted” fund, the monies deposited therein being for the repair/restoration of the Church building.

The Church also benefits from the dividends from two Endowment Funds lodged with the Diocese viz: the Savill & Shirtliff Funds, the interest from which is paid directly into the General Fund and accounted for therein.

Remuneration

No person connected with the PCC has been paid or is eligible for remuneration or other benefits from the funds of the PCC other than expenses paid to individuals for undertaking stewardship duties at funeral/wedding services. Such payments are included under Direct Church activities: Clergy team & Church office expenses.

These Accounts & Financial Statement prepared by Mr. C.Ferris

(Treasurer).....

ALL SAINTS CHURCH WILLIAN

CURRENT ACCOUNT and BMM ACCOUNT

2023

2022

RECEIPTS

Income from donors

Standing orders	36876	37429
Envelope scheme	2809	4249
Gift Aid Tax recovered	18826	10539
Loose cash at services	911	448
Interest Earned	765	99
Sub Total	60187	52764

Other income

Weddings/funerals fees	6457	8822
Contribution to new Associate Minister costs from St. Pauls	0	0
Restoration Appeal - Individual donations, fundraising & interest	50566	19996
Restoration Appeal - Grants	68500	0
VAT reclaim received	45952	0
Fixtures and fittings - Donations	7618	0
Miscellaneous	0	845
Sub Total	179093	29664

TOTAL RECEIPTS

239280 **82428**

PAYMENTS

Direct Church activities

Parish Share	15207	14844
Church Running expenses - Services, electric, insurance & cleaning .	6496	7610
Church Maintenance inc. minor repairs	1033	4760
Upkeep of churchyard	2564	2630
Clergy team & Church office expenses	10878	14786
Diocesan Fees	2102	
Bank Charges	101	98
Miscellaneous	250	450
Sub Total	38630	45177

Donations to Charities **0** **1780**

Restoration Expenditure

Re-ordering fees and services (inc VAT)	17892	
Re-ordering Work (ex-VAT)	237549	
Re-ordering VAT	47510	
Fixtures and fittings - costs	14536	
Sub Total	317488	13733

TOTAL PAYMENTS

356118 **60690**

ASSETS & LIABILITIES

CBF RESTORATION FUND A/C

Opening balance at 1st January	169529	167328
Interest earned	3708	2201
Transfers in	0	0
Withdrawals	-110000	0
Balance as at 31st December	63237	169529

SUMMARY OF ALL MONETARY ASSETS

CBF Restoration Fund A/c.	63237	167474
HSBC Current Account	8669	10618
HSBC BMM account	17900	23094
Cash	319	13

ASSETS & LIABILITIES

	2023	2022
CBF RESTORATION FUND A/C		
Balance at 1st January	169,529	167,328
Interest earned	note 1 3,708	2,201
Transfers in	0	0
Withdrawals	-110,000	0
Balance as at 31st December	63,237	169,529

Note 1: 2022 year-end restated after historic interest adjustment

SUMMARY OF ALL MONETARY ASSETS

CBF Restoration Fund A/c.	63,237	167,474
HSBC Accounts	26,569	33,712
Cash	319	13

INDEPENDENT EXAMINATION

The PCC has elected to prepare its accounts on the Receipts & Payments basis and to subject them to independent examination rather than audit.

Mr Cliff Joy has examined these accounts and his report is attached

**These Accounts approved by the Parochial Church Council
and signed on its behalf by Reverend A. Ferris.**

Signature:

Date: